

A study of Tangible Assets of Zensar Technologies (Information Technology Company)

Dr. Meena J. Makwana

Adhyapak Sahayak, Smt J.J.Kundlia Commerce College Rajkot, Gujarat

Introduction

A tangible Asset is an asset that has a material or physical form - anything that can be touched. Tangible assets sometimes referred to as tangible fixed assets or long-lived tangible assets are divided into three main types: property, plant and equipment. Property includes the building and land where the business operates. Plant refers to the area in which workers manufacture products or render services. Machinery, vehicles and the equipment used to produce goods are part of the equipment classification.

Review Of Literature

For this study, researcher has reviewed various publications to get the proper understanding and also researcher has studied some research paper which is as follows: For this study, researcher has reviewed various publications to get the proper understanding and also researcher has studied some research paper which is as follows:

➤ **“The case for RFID Technologies”**

Researcher: Brian Subirana, Chad Eckes, George Herman, Sanjay Sarma and Michael Barrett-There have been a lot of research addressing the relationship between Information Technology (IT) investments and productivity.

➤ **“India’s software industry”**

Researcher: Subhash bhatanagar.

The objectives the study to understand how the Indian software industry has been able to catch up successfully access, learn and develop to the technological standards of global leaders while other in developing world lag behind.

➤ **“Information technology as a strategic tool for microfinance in Africa”**

Researcher: Cheryl Frankiewicz (Seminar report)

His conclusion that emerged clearly from the seminar is that MFIs cannot do it alone. Partnerships are going to be key, and stakeholders must build and share open infrastructure.

Period Of The Study

This research paper conducted for the last 7 years starting from 2009-10 to 2015-16 of the selected I.T Company.

Objectives of The Study

The objectives of the study were set in the light of work done or already in progress in this field taking into consideration the limited time and resources the main objective of the study were as follows:

- To study the tangible assets of Zensar technologies.
- To Analysis of tangible assets of Zensar technologies.

Methodology

For the purpose of the present study literature survey and secondary data had been used. The required secondary data collected from the authorized annual reports and various journals, books and research papers.

A Study Of Tangible Assests of Zensar Technologies

The Company was originally incorporated on 25 April 1952 under the name of Hollerith (India) (Private) Limited. The name of the Company was changed to International Computers and Tabulators (India) Private Limited with effect from 1 October 1959. The Name of the Company was further changed to International Computers (India) Limited with effect from 9 July 1968 and finally the name of the Company was changed to Zensar Technologies Limited on 14 February 2000.

On 16 August 2001 Zensar Technologies Limited merged with Fujitsu ICIM Limited to form the new company, Zensar Technologies Limited.

On 31 December 2010 Zensar Technologies acquired US-based infrastructure management company PSI Holding, which operates under the name Akibia.

In Aug 2014, Zensar Technologies acquired US-based e-commerce firm Professional Access, an Oracle platinum partner with presence in the US, the UK, Latin America, West Asia and Africa.

Backed by a strong track-record of innovation, over 8000 associates and footprint in more than 22 global locations, Zensar's comprehensive range of software services and solutions enable its 400+ forward-looking customers to cross new thresholds of business performance. The Company owing to its growth in recent times has moved up the NASSCOM listing of Software Service Companies in India to # 19 this year. This is reiterated in the Porter's Prize for Best Strategic Management in the Information, Media and Telecom Industries that has been bestowed upon the Company. A noted publication, Dataquest in its Top 200 listing has rated Zensar 20 notches higher this year, given its performance.

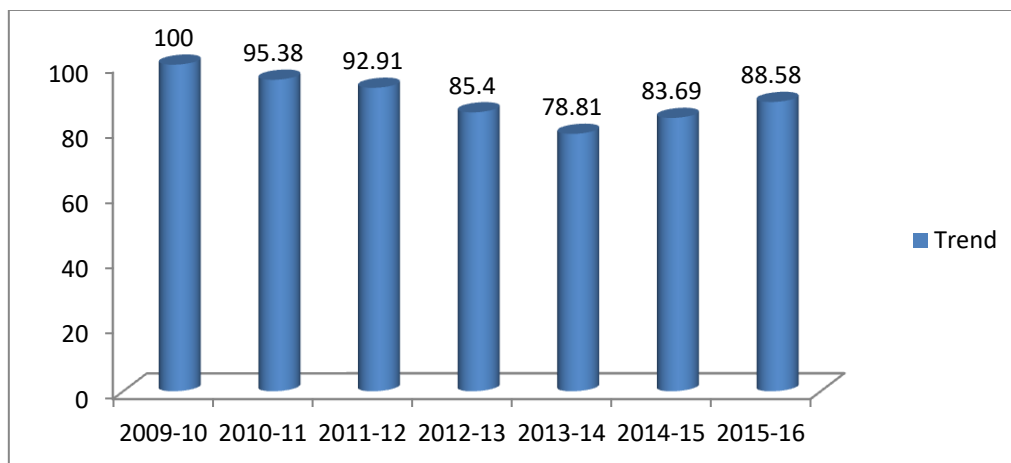
In this research paper researcher has study about the tangible assets of Zensar Technologies Company year 2009-10 to 2015-16 which is as follows:

Table No. 1, Total Tangible assets of Zensar Technologies

Year	Total of Tangible Assets (crore)	Trend
2009-10	92.6	100
2010-11	88.32	95.38
2011-12	86.03	92.91
2012-13	79.08	85.40
2013-14	72.98	78.81
2014-15	77.50	83.69
2015-16	82.02	88.58
Average	82.65	
Minimum	72.98	
Maximum	92.6	

(Source: Calculated from the Annual Reports of Zensar Technologies during study under review.) (Year 2009 to 2016)

Chart :Trend of Tangible assets of Zensar Technologies



Above table no.1 reveals the total tangible assets of Zensar Technologies. The study period has taken about last seven years. It also shows the estimated figures for financial year 2015-16. It is very clear from the table that the tangible assets of Zensar Technologies increase and decrease during the last seven years. In the year of 2009-10 its increase and it reaches highest point i.e. `92.6 (crore) .The average of the total tangible assets is 82.65 (crore).The minimum value of tangible assets is 72.98(crore) in the year of 2013-14 .The maximum value of tangible assets is 93.6(crore) in the year of 2009-10.

The above chart no.4.7 chart also indicates trend analysis of tangible assets. The researcher has taken 2009-10 year as base year. It shows it shows fluctuated trend as compared to other years. In the year of 2010-11 shows 95.38trends which show highest trend among the years. In the year 2015- 16 its shows 88.58.

Chi square Test on Trend analysis

H₀: There is no significance difference in observed frequencies of tangible assets of Zensar Technologies during the study period.

H₁: There is significance difference in observed frequencies of tangible assets of Zensar Technologies ring the study period.

Table no.2 Chi square Test of Zensar Technologies

Degree of Freedom (d.f.)	Level of Significance	Calculated Value of Chi – Square	Table Value of Chi – Square	Hypothesis Accepted
6	5%	3.61	12.59	Null Hypothesis Is Accepted

Table no.2 depicts the results of the Chi- Square test to observed frequencies of tangible assets of Zensar Technologies during the study period. It is found that the Table Value of Chi- Square for 6 degrees of freedom (d.f) at 5% level of significance is 12.59 and its Calculated Value is 3.61.

The table value of chi-square is greater than the calculated value. Therefore, the Null

Hypothesis that there is no significance difference in observed frequencies of tangible assets of Zensar Technologies during the study period is accepted.

At the same time the Alternate Hypothesis that there is significant difference in observed frequencies of tangible assets of Zensar Technologies during the study period in stands Rejected.

Conclusion

In this research paper researcher has concluded that the total tangible assets fluctuated of during study period of 2009-10 to 2015-16. Its trend also fluctuated during study period. Its decrease and increase during study period.

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